



GlobalED

Insurance Institute

&

Virtual University

2012-2013 CATALOG

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www.GlobalEdUSA.com

GLOBAL'ED Insurance Institute and the GlobalED Virtual University is owned by Michael T LeCorney
Founder and Executive Director

The GlobalED Insurance Institute-NY shares facilities with the Brooklyn School of Real Estate (BSRE)
and ACE Insurance, a division of BSRE both owned and operated by Alex Balber

GLOBAL'ED INSURANCE INSTITUTE - NY

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WELCOME

Welcome and **Thank You** for selecting GLOBAL'ED as your Life, Accident & Health Insurance Pre-Licensing and Continuing Education provider. GlobalED Insurance Institute is an Approved School by the New York State Insurance Department (NYSID) for satisfying your insurance prelicensing and continuing education requirements. GlobalED Virtual University is the approved school for all other states. You are on your way to overcoming the first hurdle towards obtaining your Insurance License ... passing the prelicensing education course. The second hurdle is passing the State Licensing Examination. Not all states have required prelicense but to successfully pass the State's Licensing Exam will require some preparation. Finally there is the continuing hurdle of Continuing Education for License Renewals. Our courses are designed to help you overcome all hurdles ... passing the prelicensing course and MFX: Monitored Final Exam; passing the State Licensing Examination; and completing all Continuing Education requirements.

We promise to do everything in our power to help you pass the mandated prelicensing course MFX and the State Examination on your first attempt. In the summer of 2007, the NYS Insurance Department approved the use of online courses to satisfy prelicensing requirements for its three lines of Life, Accident & health Insurance Licenses. In 2011 the NY Insurance Department was merged into the Financial Services Department.

GlobalED INSURANCE INSTITUTE was the FIRST PROVIDER APPROVED in NEW YORK STATE for ONLINE PRE-LICENSING COURSES !!!

Since our online prelicense inception in 2007 we have maintained a consistent first time pass rate of 80% or better for all our prelicense courses in all states. During that period we obtained prelicensing approvals from the states of Connecticut and New Jersey. This record of achievement is further accentuated when compared with an average state pass rate the is below 70% according to the states pass rate disclosures during the period that GlobalED is operating online prelicense courses.

We attribute our unprecedented success to our Personalized eLearning TechnologySM systems which include: WebEDsuranceTM and XAM-NETTM eLearning technology platforms. All our prelicense courses use our eLearning technology; eBook, XAM-NET Practice Exams and Simulation Exams; Score Reports and Exam Review for every exam. Unlike other providers who severely restrict the time you can spend in the course to 30 days and limits the course offerings to one combined life and health course for all lines of insurance, GlobalED 180 or 90 day durations to complete each course. GlobalED is committed to working with license candidates until they pass their licensing examination! We offer combined and single line courses in Life and Health for prelicense as well as individual line courses for those “exempt” from prelicense. GlobalED is the only provider offering personalized eLearning. We promise to work with you for you as long as you need us to. That’s our promise to you!

The GlobalED family of companies are your education go-to guys and want to see you again when its time for you to satisfy your Continuing Education requirements. We see prelicensing as the starting point for developing an educational relationship with you for the remainder of your professional career.

Institutional Programs

Classroom Courses are also available to financial institutions who sponsor In-House classes: classes that are taught at the employer's facilities. We'll customize a learning solution using online and/or classroom alternatives.

CALENDAR

Operations: Monday - Friday 9am-5pm; CLOSED WEEKENDS

Summer Schedule: Half-Day Fridays 9am - NOON EST between Memorial Day and Labor Day

Holidays: If the holiday falls on a Saturday, we are closed on the Friday before; if the holiday falls on a Sunday we observe it on Monday.

Holidays: New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving and the Friday after; Christmas Day, Half-Day Christmas Eve and New Year's Eve.

ENROLLMENT & REGISTRATION

Registration is fast and easy using our ONLINE PDF on-line application located at our website: www.GlobalEdUSA.com/registration. Simply follow the prompts to register for your prelicensing course. You fill out the Enrollment Form Online then print the form and fax or scan and email.

FAX: 718-815-9788

eMail: admin@globaledusa.com

The Enrollment/Registration Form is required. GlobalED will as a courtesy to our students allow them to begin the online course prior to our receipt of the Enrollment Form. If the Form is not received by us within 24 hours of your enrollment, we will deny the student further access until such time as the completed and signed enrollment form is received. Course registration and payments are non-transferrable.

State Licensing Examination Registration

The fees and procedures to register and take your examination are established by the various exam vendors and the state insurance departments. Registration fees are non-refundable and disclosed in the appropriate State Candidate Bulletin which all licensing candidates are expected to read.

GLOBAL'ED will register you with the appropriate exam vendor if you so choose. We will collect the exam vendor fee and add a handling fee, both of which are non-refundable.

ATTENDANCE

GlobalED **does not offer prelicense retail classroom** courses to our students. GlobalED and ACE Insurance offer New York State Continuing Education "Bridge Courses" once a month at our Brooklyn Campus on the third Sunday of each month. Prelicense classroom instruction is offered to Institutions who contract and pay GlobalED to provide classroom instruction exclusively to their employees or recruits at employer provided facilities.

Insurance Departments regulates insurance Pre-License and Continuing Education classroom courses and require a **100% attendance policy**. Tardiness and absences must me made up before a Certificate of Completion can be issued. This may be accomplished by auditing a class to make up missed material or by making private arrangements with the Institute and/or instructor to make up missed sessions.

Prelicense Review Classes are required by many Insurance Departments. Therefore a Certificate of Completion will be issued at or after attending the required Review Class. GLOBAL'ED has instituted a Good Attendance Policy whereby the classroom instructor maintains the attendance roster. The attendance roster is kept at the Headquarter's address at all times and made available for inspection by the Insurance Department.

Attendance will be taken in the following manner: (1) Sign-in sheet when class begins; (2) Sign-in sheet upon return from lunch/dinner break

Online courses are available via the Internet 24/7 and there are no attendance or online time requirements.

GRADING

Certificates of Completion will only be issued to enrollees who pass the Monitored Final Examination (MFX) or retake Final with a minimum passing grade of 70%. Online Students must pass at least one Practice Exam or Sim to qualify for their Monitored Final Exam. Qualification standards are subject to change without notice by GlobalED.

CERTIFICATES OF COMPLETION

CLASSROOM

Attendance: Requires a **100% attendance policy** before a Certificate may be issued to any candidate. Any tardiness or absences must be made up before a Certificate can be issued.

Examination: Requires a minimum passing grade of 70% on their Monitored Final Examination.

Review Class: In addition to the mandated 100% attendance policy and the passing of a MFX with a minimum score of 70%, a REVIEW CLASS is required for all classroom courses. For this reason, Certificates of Completion will be issued after the completion of the required Review Class and only if all other requirements are satisfied. For example, if a candidate has 100% attendance and is present at the review class but has not yet passed the Monitored Final Exam (MFX), the Certificate of Completion will not be issued until such time the candidate passes the MFX. Any deficiency in meeting any of the above requirements will deny a licensing candidate the issuance of a certificate of Completion. Certificates of Completion be PERMANENTLY kept by the licensee and state Insurance Departments reserve the right to demand production of the Certificate upon request, audit or inspection.

ONLINE

Online Courses: New York, New Jersey and Connecticut has Approved GLOBAL'ED as an Online Prelicense Provider. Prelicense education and approval requirement vary by state and GlobalED has obtained the necessary requirements established by each state it has approval from.

Qualification: New York requires candidates take each chapter or Module in sequence and pass a chapter quiz before being allowed to progress to the next chapter. All chapter quizzes must be passed with a minimum score of 70% before being allowed to take a Monitored Final exam.

Practice Exams and Exam Sims: GlobalED requires that each candidate pass at least one Practice Exam or Exam Sim before being allowed to take their MFX. These guidelines are subject to change. GlobalED offers unlimited practice or simulated examination attempts to qualify for the Monitored Final Exam.

Monitored Final Examination (MFX): Insurance Departments require candidates take and pass a *Monitored Final Examination* with a minimum passing grade of 70%. All Monitors must be disinterested third parties with no family, business, or supervisory connection with an incentive for a candidate to pass the MFX. No Certificate will be issued until such time that each candidate can successfully pass the MFX with a minimum passing grade of 70% and GlobalED is in receipt of a **Monitor Affidavit**. New York approves Monitors and issues a *Monitor Approval Document* which must also be received by GlobalED. The MFX may be taken online or a special request may be made for a paper examination.

New York Approved Monitors: Monitors are Approved by the New York State Insurance Department and authorized to Monitor Final Examinations and submit a Monitor Affidavit. GlobalED Insurance Institute is a New York State Approved Monitor and is authorized to appoint competent individuals to Monitor Final Exams administered by us or by another approved provider. School appointed Monitors will not appear on any NYS Insurance Department Approved Monitor Lists. Confirmation by GlobalED Insurance Institute is all that is required to confirm the Identity of a GlobalED appointed monitor.

Monitor Affidavit & Approval Documents: No Certificate of Completion will be issued to any student completing our course prior to GlobalED receiving a Monitor Affidavit signed by both the student and the Monitor. New York approves Monitors and GlobalED must have on file a current copy of the Monitor Approval Document issued by the New York State Insurance Department. A listing of approved NYS Monitors may be obtained at the Insurance Department website: <https://myportal.dfs.ny.gov/web/guest-applications/monitor-search>

Preferred Monitors: GLOBAL'ED maintains a Preferred Monitor Directory (PMD) for New York. **All students enrolling in a prelicensing course are *required* to use a GlobalED Preferred Monitor Directory for their *First Monitored Final Exam*.** Any student not using our Preferred Monitors for their *first* Monitored Final Exam may be subject to paying out of pocket monitor fees for their examination. GlobalED will not pay any monitor fees to anyone not listed in our Preferred Monitor Directory nor will we reimburse any student for using a monitor not listed in our PMD. The PMD is available in the online course to all students after they pass their first Practice Exam or Exam Sim.

Monitored Exam No Show: If a student fails to cancel a scheduled MFX (first or retake) with their Monitor they will be charged for that session. If a student no shows for the first MFX they will lose their one free MFX. If a student no shows for a retake MFX they will be required to pay the Monitor or GlobalED out-of-pocket. **NO CERTIFICATES OF COMPLETION WILL BE ISSUED** for any student in arrears with any fees or other financial obligations to the Institute or a Monitor.

MFX Retakes: Any student who fails their first MFX and needs to retake a Monitored Final Exam are required to pay monitors directly for all exams taken. Monitors determine their own fees. Only one Monitored Final Exam is included in tuition. In New York only approved NYS Insurance Department monitors are qualified to Monitor NYSID examinations. A student may contact any NYSID approved monitor for retake examinations. Any student in arrears for using a Monitor listed in our PMD will not be issued a Certificate of Completion until the Monitor informs us that the student is no longer in arrears.

Course Expiration: Prelicense courses expire upon successful completion or 180 days for Life & Health Prelicense and 90 Days for Life or Health singular courses. No Refund shall be payable for expired courses.

Reinstatement Period: If a course expires a student may reinstate within 90 or 180 days after course expiration upon payment of the Registration Fee in effect at the time of reinstatement plus any difference in course price that may exist at the time of reinstatement. Enrollment beyond the reinstatement period shall be at full price.

Course Transfer: A refund calculation shall be performed. The refund due shall be applied as a credit to the new course. If no refund is due, only a **new registration fee shall be required.** .

Course Transfers Due to Change in the Licensing Exam: If the student has **not passed the MFX:** the payment of a **new registration fee and any increase in tuition shall be payable.**

If the student has **passed their MFX** but was unable to take the licensing exam due to no available examination dates remaining, the **registration fee shall be waived.** The student will be required to pay a tuition increase (if any) for the new course.

REFUNDS

Candidates who cancel within 7 days of signing the Registration Form but before signing into their course for the first time receives all monies paid with the exception of the **non-refundable registration fee;** the **non-refundable book and shipping costs;** and the **non-refundable Examination Fees.** Thereafter, students have a **Tuition Liability** as of the student's last module completed. The percentage refund is calculated in accordance to the Mini Refund Policy below.

Mini Refund Policy

| If Termination Occurs | Institute May Keep |
|--------------------------|--------------------|
| 0-15% of the Program | 0% |
| 16-30% of the Program | 25% |
| 31-45% of the Program | 50% |
| 46-60% of the Program | 75% |
| After 60% of the Program | 100% |

The Online course percentage of the program completed shall be determined by calculating the number of chapter quizzes taken for each module by the number of total learning modules in the course.

Course Expiration: All courses expire upon successful completion or 180 days after enrollment or last log-in date. No Refund shall be payable for expired courses.

Any refund due a candidate shall be paid by the school within **forty-five days** of the date on which the candidate withdraws from the program and makes such written request for a refund. All refund requests must be in writing and sent to the Administration Office with the words REFUND REQUEST in the subject line. Postal mail requests should be addressed to: REFUND REQUEST, 410 39th SE, Paris, TX 75462-6610;. eMail Requests should be sent to: admin@GlobalEdUSA.com. All refunds are payable by check and processed once per month on the third Friday of the month. Refund Checks are mailed to the student's address of record. Any student request for a second refund check will be assessed a \$50 stop check fee.

Optional State License Examination Fee: **License Examination Fees are Non-Refundable.** See the Examination Fee Policies listed in the New York State Insurance Department Licensing Information Bulletin.

You have the option of registering yourself for the Licensing Examination or have Global Education Insurance Institute register and schedule your examination with the appropriate Licensing administrator. We charge a Non-Refundable Handling Fee for registering students for License Examinations. This fee is in addition to the to non-refundable registration fee charged by the exam vendor.

The failure of a candidate to immediately notify the Institute director in writing of the candidate's intent to withdraw may delay a refund of tuition to the candidate pursuant to section 5002(3) of NY Education Law. Adherence to the above instructions is deemed to be notification of the Director.

PRIOR CREDIT

If any candidate has a valid Certificate of Completion (a valid Certificate of Completion is one issued by a NYSID approved provider) or an expired license issued by the NYSID are exempt from taking another prelicensing course. Students may enroll in an exempt course and will not be issued a Certificate of Completion.

CONDUCT

Any student not acting in a professional, ethical and trustworthy manner; shows disrespect to other students, faculty or staff; does not follow course requirements or instructor amended course assignments; Does not adhere to instructor guidance and recommendations; Speaks or communicates in a derogatory manner toward any person taking the course or toward us will be subject to appropriate disciplinary actions which may include removal from the course any denial of further use of our services. Removal for poor conduct nullifies the right to any refund.

STANDARDS of PROGRESS

Attendance records and examinations shall be maintained for every course participant. The participant agrees to provide GLOBAL EDUCATION INSURANCE INSTITUTE a faxed or mailed copy of their Licensing Examination Score Report. We collect this data to maintain a record of "Candidate Passing Ratios." If classroom and online instruction is not an adequate means for you to absorb the required material, private tutorials are available to candidates at an additional fee and a minimum of two contact hours of private instruction time. Private Tutorial Fees are subject to change but start at \$50 per contact hour where an hour is equal to 50 minutes.

PASSING RATIOS

Diligent efforts to maintain accurate records of students completing our program and taking their state examination are maintained and available upon request. Information on the number of course graduates who pass their respective licensing examination on their first attempt is available upon request. Global Education Insurance Institute provides quarterly reports which are available to prospective students, and client companies upon written request. Requests should be emailed to admin@globaledusa.com

REGULATORY APPROVAL

GLOBAL'ED is an approved prelicense provider in New York, New Jersey and Connecticut.

DISCLOSURE

It is the responsibility of each registrant to review this approved catalog for factual information regarding courses, fees, tuition, refunds and other relevant information.

COURSE DESCRIPTIONS

Institutional Classroom

103-L13: Agent/Broker Life Insurance Prelicensing Course

This 2 day course is a combination of Home Study and Classroom to meet the NY State Regulatory mandate for 20 Hours of Prelicense Education for the Life Insurance License. Required **Home-Study Assignments** must be completed *prior* to the start of Class. The Review Class is required by New York State and the Course Completion Certificate will be eMailed to candidates who successfully pass the Online Monitored Life Final Examination with a minimum grade of 70%.

Course Structure

- 10 Hours Classroom Instruction
- 10 Hours Home Study
- 1½ Hours Review Class
- 1½ Hours Examination: 50 Questions; Passing Grade: 70%
- 10 Minimum Class Size

Itemized Retail Pricing

| | |
|---------------|-------|
| | \$289 |
| Tuition: | \$150 |
| Registration: | \$ 50 |
| XAM-NET: | \$ 39 |
| Textbook: | \$ 50 |

105-L23: Agent/Broker Life Insurance Prelicensing Course

This 3 day course is a combination of Home Study and Classroom to meet the NY State Regulatory mandate for 20 Hours of Prelicense Education for the Life Insurance License. Required **Home-Study Assignments** must be completed *prior* to the start of Class. The Review Class is required by New York State and the Course Completion Certificate will be eMailed to candidates who successfully pass the Online Life Final Examination with a minimum grade of 70%.

Course Structure

20 Hours Classroom Instruction
1½ Hours Review Class
1½ Hours Examination: 50 Questions; Passing Grade: 70%
10 Minimum Class Size

Itemized Retail Pricing \$399

Retail Tuition: \$230
Registration: \$ 50
XAM-NET: \$ 49
Textbook: \$ 70

104-H13: Agent Accident & Health Insurance Prelicensing Course

This 2 day course is a combination of Home Study and Classroom to meet the NY State Regulatory mandate for 20 Hours of prelicense education for the Accident & Health Insurance License. Required [Home-Study Assignments](#) must be completed *prior* to the start of Class. The Review Class is required by New York State and the Course Completion Certificate will be eMailed to candidates who successfully pass the Online Life Final Examination with a minimum grade of 70%.

Course Structure

10 Hours Classroom Instruction
10 Hours Home Study
1½ Hours Review Class
1½ Hours Examination: 50 Questions; Passing Grade: 70%
10 Minimum Class Size

Itemized Retail Pricing \$299

Retail Tuition: \$130
Registration: \$ 50
XAM-NET: \$ 49
Textbook: \$ 70

106-H23: Agent Accident & Health Insurance Prelicensing Course

This 3 day course is all Classroom time to meet the NY State Regulatory mandate for 20 Hours of prelicense education for the Accident & Health Insurance License . The Review Class is required by New York State and the Course Completion Certificate will be eMailed to candidates who successfully passed the A&H Final Examination with a minimum grade of 70%.

Course Structure

20 Hours Classroom Instruction
1½ Hours Review Class
1½ Hours Examination: 50 Questions; Passing Grade: 70%
10 Minimum Class Size

Itemized Retail Pricing **\$399**

| | |
|-----------------|-------|
| Retail Tuition: | \$230 |
| Registration: | \$ 50 |
| XAM-NET: | \$ 49 |
| Textbook: | \$ 70 |

101-LAH26: Agent/Broker Life, Accident & Health Prelicensing

This 3 day course is a combination of Home Study and Classroom to meet the NY State Regulatory mandate for 40 Hours of prelicense education for the Life, Accident & Health Insurance License. **Required Home-Study Assignments** must be completed *prior* to the start of Class. The Review Class is required by New York State and the Course Completion Certificate will be eMailed to candidates who successfully pass the Life, Accident & Health Final Examination with a minimum grade of 70%.

Course Structure

- 20 Hours Classroom Instruction
- 20 Hours Home Study
- 3 Hour Review Class
- 3 Hour Final Examination: 100 Questions; Passing Grade: 70%
- 10 Minimum Class Size

Itemized Retail Pricing **\$429**

| | |
|-----------------|-------|
| Retail Tuition: | \$260 |
| Registration: | \$ 50 |
| XAM-NET: | \$ 49 |
| Textbook: | \$ 70 |

102-LAH38: Agent/Broker Life, Accident & Health Prelicensing

This course is a combination of Home Study and Classroom to meet the NY State Regulatory mandate for 40 Hours of prelicense education for the Life, Accident & Health Insurance License. **Required Home-Study Assignments** must be completed *prior* to the start of Class. The Review Class is required by New York State and the Course Completion Certificate will be mailed to candidates who successfully passed the Life Final Examination with a minimum grade of 70%.

Course Structure

- 32 Hours Classroom Instruction
- 8 Hours Home Study
- 3 Hour Review Class
- 3 Hour Final Examination: 100 Questions; Passing Grade: 70%
- 10 Minimum Class Size

Itemized Retail Pricing **\$549**

| | |
|-----------------|-------|
| Retail Tuition: | \$380 |
| Registration: | \$ 50 |
| XAM-NET: | \$ 49 |
| Textbook: | \$ 70 |

WEB-EDsurance™ ONLINE COURSES

Web-EDsurance™ is our ONLINE Web-Based personalized eLearning System that uses State-of-the-Art Personalized Learning Technologies, Quizzes and Powerful Self-Assessment Tools like the Study Regiment to help prepare candidates to pass their state Insurance Licensing Examination on their first attempt. Courses are up-dated whenever there are changes to the Licensing Examination. Web-EDsurance™ provides Full Access to XAM-NET™

INSTRUCTOR ACCESS

Web-EDsurance™ and XAM-NET™ are without doubt advanced technologies that can and do wonderful things. What technology can never do is replace the knowledge and experience of highly trained and professional instructors. GlobalED Insurance Institute uses advanced technologies to compliment the human element, not replace it. All candidates are assigned a Personal Instructor; have access to our Instructor-of-the-Day Monday through Thursday, 9am-6pm; Friday, 9am-5pm; Closed Weekends.

Online Self Study courses do not come with instructor access. Access may be purchased for 30 days at the prevailing instructor rate

107-WL: Agent/Broker Life Insurance Prelicensing Course (Internet)

This Online course meets the NY State Regulatory mandate for 20 Hours of Prelicense Education for the Agent/Broker Life Insurance Licensing Examination. This course is suitable for licensed Accident & Health Insurance Agents; and those desiring only a Life Insurance Agent/Broker license. The *First* Monitored Exam price is included in course tuition. Students create their own User ID (first initial, last name) and password (case sensitive) and have 24/7 online access via any computer anywhere in the world with Internet access.

Web-EDsurance™ Course Structure

| | |
|-----------|---|
| 8 | Modules (Chapters) |
| 84 | Screens |
| 20 | Hours |
| 1½ | Hour Monitored Final Examination: 50 Questions; Passing Grade: 70% |

Itemized Retail Pricing \$199

| | |
|------------------------|--------------|
| Retail Tuition: | \$110 |
| Registration: | \$ 50 |
| XAM-NET: | \$ 39 |

108-WH: Agent Accident & Health Insurance Prelicensing Course (Internet)

This Online course meets the NY State Regulatory mandate for 20 Hours of Prelicense Education for the Agent/Broker Accident & Health Insurance Licensing Examination. This course is suitable for licensed Life Insurance Agents/Brokers; and those desiring only an Accident & Health Insurance license. The *First* Monitored Exam price is included in course tuition. Students create their own User ID (first initial,

last name) and password (case sensitive) and have 24/7 online access via any computer anywhere in the world with Internet access.

Web-EDsurance™ Course Structure

12 Modules (Chapters)
101 Screens
30 Hours
1½ Hour Monitored Final Examination: 50 Questions; Passing Grade: 70%

Itemized Retail Pricing \$199

Retail Tuition: \$110
Registration: \$ 50
XAM-NET: \$ 39

109-WLH: Agent/Broker Life, Accident & Health Prelicensing Course (Internet)

This Online course meets the NY State Regulatory mandate for 40 Hours of Pre-License Education for the Agent/Broker Life, Accident & Health Insurance Licensing Examination. This course is suitable for anyone desiring a combined Life, Accident & Health Insurance Agent and Broker license. The *First* Monitored Exam price is included in course tuition. Students create their own User ID (first initial, last name) and password (case sensitive) and have 24/7 online access via any computer anywhere in the world with Internet access.

Web-EDsurance™ Course Structure

18 Modules (Chapters)
160 Screens
40 Hours
3 Hour Monitored Final Examination: 100 Questions; Passing Grade: 70%

Itemized Retail Pricing \$249

Retail Tuition: \$150
Registration: \$ 50
XAM-NET: \$ 49

Prices may vary from those listed in this catalog